



HALE CAPITAL PARTNERS

June 26, 2018

Reliance Industries Completes Acquisition of Radisys Corporation for \$74 Million

Reliance acquires all outstanding shares of Radisys at \$1.72 per share in cash

Hillsboro, OR -- Reliance Industries Limited (BSE: 500325, NSE: RELIANCE), India's largest private sector company, completed its previously announced acquisition of Radisys Corporation (NASDAQ: RSYS), a global leader in open telecom solutions.

Under the terms of the merger agreement announced on June 6, 2018, Reliance acquired all outstanding shares of Radisys common stock at \$1.72 per share in an all-cash transaction valued at approximately \$74 million. The offer price represented a premium of approximately 109% over Radisys's unaffected closing price.

Radisys's open telecom networking solutions, including its MobileEngine, FlowEngine, and Connect 5G platforms, support Reliance Jio's vision of building next-generation 5G networks. The acquisition strengthens Reliance's capabilities in disaggregated network architecture and software-defined networking.

Hale Capital had provided \$17 million in senior notes financing to Radisys in January 2018, supporting the company's strategic shift toward software and services prior to the acquisition.

Radisys Corporation was a portfolio company of Hale Capital Partners, L.P.

About Hale Capital Partners

Hale Capital Partners is a private equity firm that partners with talented entrepreneurs to achieve remarkable corporate transformations. Founded in 2007 by Martin M. Hale Jr., HCP invests in defense technology, federal services, and commercial technology companies. With an evergreen fund structure, the firm serves as a long-term steward for growth-oriented businesses, bringing deep operational expertise, institutional knowledge, and a proven track record spanning 19 years of investing across market cycles.

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