



HALE CAPITAL PARTNERS

March 2025

Charlesbank Capital Partners Acquires EMCORE Corporation

EMCORE's Navigation & Photonics businesses acquired by Charlesbank-backed Velocity One

Alhambra, CA -- EMCORE Corporation (OTCQB: EMKR), a leading provider of advanced Mixed-Signal Optics products for the aerospace and defense, communications, and sensing markets, was acquired by Velocity One LLC, a portfolio company of Charlesbank Capital Partners.

The transaction concluded EMCORE's strategic restructuring process, during which Hale Capital Partners acquired EMCORE's senior secured debt from Wingspire Capital in July 2024, providing financial flexibility and restructuring support. EMCORE subsequently achieved positive cash flow and fully repaid all outstanding obligations by August 2024.

EMCORE's Fiber Optic Gyroscope (FOG) inertial navigation systems and advanced photonic products serve critical defense and aerospace applications including precision-guided munitions, military aircraft, and satellite communications. The company's navigation and inertial sensing technology provides essential capabilities for defense systems requiring reliable positioning in GPS-denied environments.

EMCORE Corporation was a portfolio company of Hale Capital Partners, L.P.

About Hale Capital Partners

Hale Capital Partners is a private equity firm that partners with talented entrepreneurs to achieve remarkable corporate transformations. Founded in 2007 by Martin M. Hale Jr., HCP invests in defense technology, federal services, and commercial technology companies. With an evergreen fund structure, the firm serves as a long-term steward for growth-oriented businesses, bringing deep operational expertise, institutional knowledge, and a proven track record spanning 19 years of investing across market cycles.

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